



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

VIL/SECRETARIAL/2012-2013

11th January 2013



ISO 9001: 2008

BY EMAIL:
BY REGISTERED POST

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

✓ Bombay Stock Exchange Ltd.,
Listing Department
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir(s),

Ref: Clause 49 of Listing Agreement

**Subject: Compliance with Clause 49 of the Listing Agreement for the quarter ended
December 31, 2012**

With reference to the above caption, we hereby submit the Compliance Report on Corporate Governance for the third quarter year ended 31st December 2012.

This is for your information and records.

Thanking You,

Yours Faithfully

For Vaswani Industries Limited

Ritu Lamba
Company Secretary



Quarterly Compliance Report on Corporate Governance

Name of the Company: Vaswani Industries Limited

Quarter ending on: December 31, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	Company has no Subsidiary Company
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	Complied for the year ended 31st March, 2012
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (V)	YES	
VII. Compliance	49 (VII)	YES	

For Vaswani Industries Ltd.


B. Lamba
Company Secretary