



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



ISO 9001: 2008

VIL/SECRETARIAL/2012-2013  
October 11, 2012

BY EMAIL / FAX  
BY COURIER / REGISTERED POST

National Stock Exchange of India Limited  
Listing & Compliance Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Bombay Stock Exchange Ltd.  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sirs,

**Ref: Clause 49 of Listing Agreement**

**Sub: Compliance with Clause 49 of Listing Agreement for the quarter ended September 30, 2012**

With reference to the above caption, we hereby submit the Compliance Report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2012. This is for your information and records.

Thanking you,

Yours faithfully,  
For Vaswani Industries Limited

Ritu Lamba  
Company Secretary & Compliance Officer



ENCI: As above

**Quarterly Compliance Report on Corporate Governance**

Name of the Company: Vaswani Industries Limited

Quarter ending on: September 30, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	Company has no Subsidiary Company
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	Complied with to the extend applicable. Additional Requirements will be complied with in the next Annual Report for the year 31st March 2013.
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
<b>V. CEO/CFO Certification</b>	49 (V)	YES	
<b>VI. Report on Corporate Governance</b>	49 (V)	YES	
<b>VII. Compliance</b>	49 (VII)	YES	

For Vaswani Industries Ltd.


  
Ritu Lamba  
Company Secretary
