



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



ISO 9001: 2008

July 02, 2012

To,
The Listing Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Compliance with Clause 49 of Listing Agreement for the quarter ended June 30, 2012.

Dear Sirs,

As required by Clause 49 of the Listing Agreement, we are pleased to send herewith the quarterly Compliance report for the Corporate Governance for the quarter ended June 30, 2012.

Hope you will find the above in order and will meet with your requirements.

Thanking you,

Yours faithfully,
For Vaswani Industries Ltd.

Anurag Pandya
Company Secretary & Compliance Officer



ENCL : Compliance Report on Corporate Governance

Name of the Company : Vaswani Industries Limited

Quarter ending on : 30-Jun-2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	-	-
(A) Composition of Board	49 I A	Yes	-
(B) Non-executive Director's Compensation and disclosures	49 I B	Yes	-
(C) Other provisions as to Board and Committees	49 I C	Yes	-
(D) Code of Conduct	49 I D	Yes	-
II. Audit Committee	49 II	-	-
(A) Qualified and Independent Audit Committee	49 II A	Yes	-
(B) Meeting of Audit Committee	49 II B	Yes	-
(C) Powers of Audit Committee	49 II C	Yes	-
(D) Role of Audit Committee	49 II D	Yes	-
(E) Review of Information by Audit Committee	49 II E	Yes	-
III. (I) Subsidiary Companies	49 III	NA	Company has no subsidiary Company.
IV. Disclosures	49 IV	-	-
(A) Basis of related party transactions	49 IV A	Yes	-
(B) Disclosure of Accounting treatment	49 IV B	Yes	-
(C) Board disclosures	49 IV C	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV D	Yes	Company had submitted IPO fund utilization certificate to Stock Exchanges. And there is no change in utilization from the earlier certificate.
(E) Remuneration of Directors	49 IV E	NA	Will be complied in the next Annual Report
(F) Management	49 IV F	NA	Will be complied in the next Annual Report
(G) Shareholders	49 IV G	NA	Will be complied in the next Annual Report



V. (V) CEO/CFO Certification	49 V	Yes	-
VI. (I) Report on Corporate Governance	49 VI	NA	Will be complied in the next Annual Report
VII. (I) Compliance	49 VII	NA	Will be complied in the next Annual Report

For Vaswani Industries Ltd.



Anurag Pandya
Company Secretary & Compliance Officer

