



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



ISO 9001: 2008

VIL/SECRETARIAL/2014-2015
30th May 2014

BY EMAIL/REGISTERED POST/ FAX

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Bombay Stock Exchange Ltd.,
Listing Department
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir(s),

Ref: Clause 41 of Listing Agreement

Subject: Submission of Audited financial results for the year & quarter ended March 31, 2014

With reference to the above caption, we hereby inform you that the Audited Financial result for the Financial year 2013-2014 and quarter ended March 31, 2014 is attached here with.

This is for your information and records

Thanking You,

Yours Faithfully

For **Vaswani Industries Limited**

Ritu Lamba

Compliance Officer & Company Secretary

VASWANI INDUSTRIES LIMITED


Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001

Audited Financial Results For the quarter/Year ended 31st March, 2014

(Rs. in Lacs)

Sr.	Particulars	Quarter ended			Current	Previous
		31.03.2014	31.12.2013	31.03.2013	Accounting	Accounting
		(Audited)	(Unaudited)	(Audited)	Year Ended	Year Ended
				31.03.2014	31.03.2013	
				(Audited)	(Audited)	
1	Net Sales / Income from Operations	7187.49	5464.65	6225.09	22637.98	21440.35
2	Expenditure					
a.	(Increase) / Decrease in Finished goods	(160.15)	(115.10)	(34.55)	(293.04)	(77.97)
b.	Consumption of Raw Materials	5082.93	3805.81	4882.18	15322.02	16782.54
c.	Cost of Traded Goods Sold	849.71	435.37	697.60	2620.44	2694.63
d.	Employee cost	84.95	85.92	82.91	341.51	324.27
e.	Depreciation	136.91	139.84	129.61	548.78	524.77
f.	Other expenditure	993.47	817.20	673.83	3130.43	2219.21
	Total	6987.82	5169.04	6431.58	21670.14	22467.45
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	199.67	295.61	(206.49)	987.84	(1027.10)
4	Other Income	177.88	3.75	134.42	196.67	202.93
5	Profit before Finance Charge & Exceptional Items (3+4)	377.55	299.36	(72.07)	1164.51	(824.17)
6	Finance Charge	273.85	286.11	226.04	1073.20	943.78
7	Profit after Finance Charge but before Exceptional Items	103.70	13.25	(298.11)	91.31	(1767.95)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	103.70	13.25	(298.11)	91.31	(1767.95)
10	Tax Expense	33.57	13.22	(142.37)	88.37	(630.50)
11	Net Profit from Ordinary Activities after Tax (9-10)	70.13	0.03	(155.74)	2.94	(1137.45)
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	70.13	0.03	(155.74)	2.94	(1137.45)
14	Cash Profit (13+2(e)+Deferred Tax)	240.61	153.09	(168.50)	640.09	(1243.18)
15	Paid-up Equity Share Capital (Face Value per share Rs.)	2865.47	2865.47	2729.02	2865.47	2729.02
16	Reserves excluding Revaluation Reserves				5459.78	5456.84
17	Earning Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items	(0.11)	0.00	(0.59)	0.01	(4.37)
18	Public Shareholding					
	- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
	- Percentage of Shareholding	43.62%	43.62%	45.80%	43.62%	45.80%
19	Promoters and Promoter Group Shareholdings					
a.	Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shares	0	0	0	0	0
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	0	0	0	0	0
	(As a % of the total share capital of the company)					
b.	Non-Encumbered					
	Number of Shares	16,154,700	16,154,700	14,790,200	16,154,700	14,790,200
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a % of the total Shareholding of Promoter and Promoter Group)					
	Percentage of Shares	56.38%	56.38%	54.20%	56.38%	54.20%
	(As a % of the total share capital of the Company)					

M/s. Vaswani Industries Ltd.


Managing Director

Particulars	3 Months ended (31/03/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st MARCH, 2014**

Sr. No.	Particulars	(Rs. in Lacs)	(Rs. in Lacs)
		Period ended 31.03.2014	Period ended 31.03.2013 (Audited)
1	Segment Revenue		
a.	Iron & Steel (Including Other Income)	19040.17	19732.62
b.	Power (Including Other Income)	1925.24	1910.66
c.	Real Estate	1869.23	0.00
		22834.64	21643.28
	Less : Inter Segment Revenue	(1770.68)	(1560.14)
	Net Sales / Income from operations	21063.96	20083.14
2	Segments Results		
a.	Iron & Steel	(285.19)	(53.32)
b.	Power	(19.56)	(770.84)
c.	Real Estate	1469.25	0.00
		1164.50	(824.16)
	Less : Finance Cost	(1073.20)	(943.78)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00
	Total Profit Before Tax	91.30	(1767.94)
3	Net Capital Employed (Segment Assets-Segment Liabilities)		
a.	Iron & Steel	6087.58	6116.97
b.	Power	3633.81	4138.12
c.	Real Estate	2395.43	1333.97
c.	Unallocated	(3792.70)	(3485.10)
		8324.12	8103.96

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30 May 2014.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- Figures of the quarter ended March 31,2013 and March 31,2012 are the balancing figures between audited figure in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year

For, Vaswani Industries Ltd.
By S. Vaswani Industries Ltd.


Managing Director

Ravi vaswani
Managing Director

Place : Raipur
Date : 30-05-2013

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001

Balance Sheet as at 31st MARCH' 2014

(Rs. in Lacs)

Particulars	NOTE	AS AT	AS AT
		31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2865.47	2,729.02
(b) Reserves and Surplus	2	5459.78	5,456.84
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term Borrowings	3	1193.86	1,308.53
(b) Deferred tax liabilities (Net)	4	281.37	193.01
(c) Other Long term liabilities	5	0.00	27.18
(d) Long term provisions	6	6.88	6.33
(4) Current Liabilities			
(a) Short-term borrowings	7	4318.23	4,236.07
(b) Trade payables	8	2631.64	2,167.59
(c) Other current liabilities	9	625.43	478.45
(d) Short-term provisions	10	50.71	25.02
TOTAL- EQUITY AND LIABILITIES		17433.37	16628.04
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	7176.32	7,141.32
(ii) Intangible assets			-
(iii) Capital work-in-progress		-	533.51
(iv) Intangible assets under development			-
(b) Non-current investments	12	740.46	810.88
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	659.44	602.28
(e) Other non-current assets	14	596.40	134.61
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	15	3125.78	2,868.10
(c) Trade receivables	16	2999.06	2,679.81
(d) Cash and Bank Balances	17	379.90	663.17
(e) Short-term loans and advances	18	1718.56	1,180.64
(f) Other current assets	19	37.45	13.72
TOTAL- ASSETS		17433.37	16628.04

For, Vaswani Industries Ltd.

M/s. Vaswani Industries Ltd.

Ravi vaswani

(Managing Director)