

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhag1@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of **Vaswani Industries Limited** (the "Company") for the quarter ended 30th June, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 23075315BGYVDU6900

Place: Raipur
Date: 14.08.2023

VASWANI INDUSTRIES LIMITED

CIN: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2023

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			Year ended
			30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations:		9,354.60	11,144.45	10,393.99	39,185.36
II	Other income		20.00	49.38	60.26	164.80
III	Total Income from Operations	I+II	9,374.60	11,193.83	10,454.25	39,350.16
IV	EXPENSES					
	a. Cost of materials consumed		7,508.71	7,584.56	7,122.96	27,777.58
	b. Cost of traded goods sold		588.20	664.91	1,679.84	3,959.87
	c. Changes in inventories of finished goods		(618.90)	(427.49)	198.20	(188.08)
	d. Employees benefits expenses		244.97	263.99	204.35	926.05
	e. Finance costs		204.86	202.62	204.83	855.07
	f. Depreciation and amortisation expenses		92.82	89.81	148.38	365.98
	g. Other Expenses		1,025.27	2,558.05	631.60	4,578.92
	Total expenses (a+b+c+d+e+f+g)	IV	9,045.93	10,936.44	10,190.16	38,275.39
V	Profit/Loss before exceptional items and tax	(III-IV)	328.67	257.39	264.09	1,074.77
VI	Exceptional Items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	328.67	257.39	264.09	1,074.77
VIII	Tax Expense					
	a) Current Tax		101.61	120.85	85.31	355.50
	b) Deferred Tax		(48.87)	21.09	(19.45)	118.15
IX	Profit/(loss) for the period	VII-VIII	275.94	115.46	198.23	601.13
X	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit and loss:		-	(19.12)	-	(19.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	275.94	96.34	198.23	582.01
	[Comprising Profit (Loss) and Other comprehensive Income for the period]					
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		0.92	0.38	0.66	2.00
	ii) Diluted		0.92	0.38	0.66	2.00

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, V. swani Industries Ltd

For, V. swani Industries Ltd

Director.

Director.

Place: Raipur
Date : 14.08.2023

YASHWANT VASWANI
DIRECTOR
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Notes :-

1	The financial results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.08.2023 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The figures for the quarter ended March 31,2023 is arrived at as difference between audited figure for the respective full financial year and published figures upto 9 months ended December 31, 2022.

**BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED**

for, Vaswani Industries Ltd

Director.

**YASHWANT VASWANI
DIRECTOR
DIN:01627408**

for, Vaswani Industries Ltd

Director.

**SATYA NARAYAN GUPTA
Director
DIN:09517381**

Place: Raipur
Date: 14.08.2023

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Standalone Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter ended on 30.06.2023

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Iron & Steel (Including Other Income)	8,968.15	10,204.58	10,227.43	37,579.46
	b. Power (Including Other Income)	406.45	989.25	226.82	1,770.70
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		9,374.60	11,193.83	10,454.25	39,350.16
	Less : Inter Segment Revenue	402.24	983.16	217.59	1,778.46
	Net Sales / Income from operations	8,972.36	10,210.68	10,236.66	37,571.70
2	Segments Results				
	a. Iron & Steel	656.84	(168.90)	759.67	1,403.98
	b. Power	(123.31)	628.90	(290.75)	525.86
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		533.53	460.00	468.92	1,929.84
	Finance Cost	(204.86)	(202.62)	(204.83)	(855.07)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	Total Profit Before Tax	328.67	257.39	264.09	1,074.77
	Tax Expense	52.73	141.94	65.86	473.65
	Total Profit After Tax	275.94	115.46	198.23	601.13
	Add: Other Comprehensive Income	-	(19.12)	-	(19.12)
	Total Comprehensive Income	275.94	96.34	198.23	582.01
3	Segment Assets				
	a. Iron & Steel	14,985.86	14,598.94	17,754.74	14,598.94
	b. Power	2,672.91	2,223.07	2,210.78	2,223.07
	c. Real Estate	667.75	667.75	667.75	667.75
	d. Agri Products	128.41	128.41	128.41	128.41
	e. Unallocated	3,068.64	2,493.60	991.04	2,493.60
		21,523.57	20,111.77	21,752.73	20,111.77
4	Segment liabilities				
	a. Iron & Steel	8,479.80	7,177.87	9,166.38	7,177.87
	b. Power	-	-	-	-
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
	e. Unallocated	680.13	797.31	971.14	797.31
		9,159.92	7,975.18	10,137.52	7,975.18
5	Equity/Capital Employed	12,363.65	12,136.59	11,615.21	12,136.59
	Total (4+5)	21,523.57	20,111.77	21,752.73	20,111.77

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, V'swani Industries Ltd

For, V'swani Industries Ltd

Director.

Place: Raipur
Date : 14.08.2023

YASHWANT VASWANI
Director
DIN:01627408

SATYA NARAYAN GUPTA
Director
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