



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/OCTOBER/48

Date: 01.10.2024

To,

The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) – 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Intimation of disinvestment of Equity Shares held in C.G.Ispat Private Limited, an Associate Company of the Company

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023

Dear Sir / Madam,

Pursuant to compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that, Vaswani Industries Limited has disinvested its 25% holding (16,65,770 Equity Shares) in C.G.Ispat Private Limited pursuant to offer of buy-back made by C.G.Ispat Private Limited.

Consequently, C.G.Ispat Private Limited ceased to be associate company of Vaswani Industries Limited.

We would like to clarify that the aforesaid event does not qualify as sale of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, however, in view of good corporate governance practice and as an abundant precaution, the disclosure in the format prescribed vide SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, is annexed as Annexure-A.

Kindly take the submission on record.

Yours faithfully

For Vaswani Industries Limited

Monali Makhija
(Company Secretary & Compliance Officer)
Mem No. 71644

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221
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Website : www.vaswaniindustries.com



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Annexure A

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.NO.	PARTICULARS	DESCRIPTION
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil. The Company is not a material associate and its operations have no material bearing on the business of the Company.
2.	Date on which the agreement for sale has been entered into;	Not Applicable*
3.	The expected date of completion of sale/ disposal;	The transaction is already completed
4.	Consideration received from such sale/ disposal;	INR 3,33,15,400
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	The said transaction is pursuant to offer of buyback made by C.G.Ispat Private Limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**The said transaction is pursuant to offer of buyback made by C.G.Ispat Private Limited. C.G.Ispat has accepted the shares to be brought back of Vaswani Industries Limited on 30.09.2024 and intimated the company on 01.10.2024.*