



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2023/JUNE/18

Date: 23.06.2023

To,

The Manager (Listing)  
BSE Limited  
The Secretary, Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai(M.H.) - 400001  
**BSE Script Code:533576**

The Manager (Listing)  
National Stock Exchange of India Ltd.  
The Manager, Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.  
**NSE Symbol: VASWANI**

**Sub: Outcome of the Board Meeting held on Friday, June 23, 2023**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.**

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of Vaswani Industries Limited (the 'Company'), at its meeting held on Friday, June 23, 2023, commenced at 12:10 P.M. and concluded at 1:55 P.M. has inter-alia taken the following decisions:

**1. Resignation of Mr. Chittaranjan Parida, Independent Director of the company:**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, Mr. Chittaranjan Parida has resigned from the position of Independent Director of the company owing to his health issues due to which he is unable to devote his time to the company with effect from 23<sup>rd</sup> June, 2023.

The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Non-Executive Independent Director of the Company.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/ CFD / CMD / 4/2015 dated 09th September, 2015 is enclosed as **Annexure - I.**



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Further, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby further confirm that there are no material reasons other than the reasons specified in the resignation letter received from Mr. Chittaranjan Parida and enclosed as **Annexure II** is the letter confirming that there are no material reasons other than the reasons mentioned in resignation letter.

This intimation is also being uploaded on the Company's website at [www.vaswaniindustries.com](http://www.vaswaniindustries.com).

Kindly take the same on record.

Thanking You,  
Yours faithfully

For, **Vaswani Industries Limited**

**Sakshi Agrawal**  
**(Company secretary & Compliance Officer)**  
**M No. 70486**



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## Annexure - I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S.NO.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. resignation	Mr. Chittaranjan Parida (DIN: 10049650) has submitted his resignation as an Independent Director of the Company with effect from 23rd June, 2023, owing to his health issues due to which he is unable to devote his time to the company and no other material reasons.
2.	Date of appointment/ cessation & term of appointment;	With effect from 23rd June, 2023
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>ANNEXURE I</b>
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship And membership of board committees, if any.	NIL
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other Material reasons other than those provided.	Mr. Chittaranjan Parida has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For, Vaswani Industries Limited

**Sakshi Agrawal**  
(Company secretary & Compliance Officer)  
M No. 70486

**ANNEXURE-II**

**From:**

CHITTARANJAN PARIDA  
Muninda, Alautabelapada  
Puri Orissa 752015,

Date: 23.06.2023

**To:**

The Board of Directors  
Vaswani Industries Limited,  
BAHESAR ROAD, NEAR CYCLE PARK,  
VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA  
RAIPUR (C.G.) 493221

**Subject: Resignation from the Directorship of the Company**

Dear Sir,

I, Chittaranjan Parida (DIN: 10049650), son of Shri Dhaneshwar Parida, resident at Muninda, Alautabelapada Puri Orissa 752015, hereby tender my resignation from the directorship (Independent Director) of the Company with effect from 23<sup>rd</sup> June, 2023. The resignation is purely on account of health issues due to which I am unable to devote time to the company and attend the meetings regularly and there are no other material reasons.

It has been my privilege being member of the Board of Directors of the Company as an Independent Director. Further, I thank the Board of Directors for my memorable association during my tenure as an Independent Director in the Company.

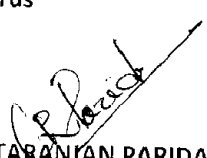
Kindly accept this resignation letter as resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from 23<sup>rd</sup> June, 2023

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies and Stock Exchanges to that effect.

I wish all the best to the Company.

Thanking You,

Regards

  
CHITTARANJAN PARIDA  
DIN: 10049650

**CHITTARANJAN PARIDA**  
Muninda, Alautabelapada  
Puri Orissa 752015,

Date: 23.06.2023

**To:**

The Board of Directors  
Vaswani Industries Limited,  
BAHESAR ROAD, NEAR CYCLE PARK,  
VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA  
00RAIPUR (C.G.) 493221


**Subject:** Confirmation

Dear Sir/Madam,

In connection to my resignation dated 23rd June, 2023, resigning from the position of director in the capacity of Independent director of Vaswani Industries Limited with effect from 23.06.2023 and as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the regulations) including amendments there under, read with clause 7B of Part A of schedule III of the regulations, I confirm that there are no material reasons other than those which I have provided in my resignation letter.

Thanking You,

Yours faithfully

  
**CHITTARANJAN PARIDA**  
DIN: 10049650