



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL  
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2018-19

14<sup>th</sup> August, 2018

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

**Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Submission of Un-audited Financial Results for June 30, 2018**

We are submitting herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2018, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,  
For Vaswani Industries Limited

*Ragini Shukla*

Ragini Shukla  
Company Secretary & Compliance officer



Encl: As stated above.

# AMITABH AGRAWAL & CO.

## CHARTERED ACCOUNTANTS

**Head Office :-** 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)

Ph.No.0771 - 4065350 (d) Ph.No.0771 - 4065301 to 320,

MOB. 098931 - 21111

Email : [amitabhag@yaho.com](mailto:amitabhag@yaho.com)

### Limited Review Report

**The Board of Directors  
Vaswani Industries Limited**

#### **Independent Auditors' Review Report**


1. We have reviewed the unaudited standalone financial results of **VASWANI INDUSTRIES LIMITED** ("the Company") for the quarter ended June30, 2018("the statement"), attached herewith, being submitted by the company pursuant to requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that plan and perform the review to obtain moderate assurance about whether the statement is free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 006620C



  
CA AMITABH AGRAWAL  
PARTNER  
M.NO: 075315

Place: Raipur  
Date: 14.08.2018

**VASWANI INDUSTRIES LIMITED**



Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

**Statement of Audited Quarterly Results for the Quarter and Year ended 30.06.2018**

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Year ended
			30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
			(Un Audited)	(Audited)	(Un Audited)	(Audited)
I	Revenue from operations:		7,207.24	8,402.27	5,747.88	23,732.38
II	Other income		33.40	10.03	14.08	46.70
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>7,240.63</b>	<b>8,412.30</b>	<b>5,761.96</b>	<b>23,779.08</b>
IV	<b>EXPENSES</b>					
	a. Cost of materials consumed		5,545.93	4,573.39	3,985.00	15,285.51
	b. Changes in inventories of finished goods		(199.48)	251.01	(106.80)	144.06
	c. Cost of traded goods sold		438.13	1,665.67	561.15	2,354.90
	c. Excise duty on sale of products		-	-	-	-
	d. Employees benefits expenses		103.03	108.42	81.47	360.62
	e. Finance costs		236.08	227.28	211.10	872.56
	f. Depreciation and amortisation expenses		136.55	135.84	135.18	539.32
	g. Other Expenses		859.51	1,342.36	824.50	3,969.11
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>7,119.74</b>	<b>8,303.97</b>	<b>5,691.61</b>	<b>23,526.09</b>
V	<b>Profit/Loss before exceptional items and tax</b>	<b>(III-IV)</b>	<b>120.89</b>	<b>108.33</b>	<b>70.35</b>	<b>252.99</b>
VI	<b>Exceptional Items</b>		-	-	-	-
VII	<b>Profit/Loss before and tax</b>	<b>V-VI</b>	<b>120.89</b>	<b>108.33</b>	<b>70.35</b>	<b>252.99</b>
VIII	<b>Tax Expense</b>					
	a) Current Tax		-	-	-	-
	b) Deferred Tax		32.25	(151.45)	(6.21)	(197.78)
IX	<b>Profit/(loss) for the period</b>	<b>VII-VIII</b>	<b>88.64</b>	<b>259.78</b>	<b>76.56</b>	<b>450.77</b>
X	<b>Other comprehensive income</b>					
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(14.22)	8.24	-
	B. (i) Items that will be reclassified to profit or loss		-	2.90	(1.68)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	<b>Total Comprehensive Income for the period</b> [Comprising Profit (Loss) and Other comprehensive Income for the period]	<b>IX+X</b>	<b>88.64</b>	<b>248.46</b>	<b>83.12</b>	<b>450.77</b>
XII	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid up)</b>		3,000.00	3,000.00	3,000.00	3,000.00
XIII	<b>Earnings per equity share (Par value Rs. 10 each)</b>					
	i) Basic		0.30	0.83	0.28	1.50
	ii) Diluted		0.30	0.83	0.28	1.50

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

  
  
**P. K. JHA**  
 Director  
 DIN: 06812944

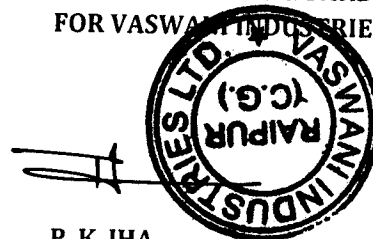
Place: Raipur  
Date: 14.08.2018

**Audited Segment-wise Revenue, Results and Capital Employed for the  
Year ended on 30.06.2018**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Annual
		30.06.2018 (Un)	31.03.2018 (Audited)	30.06.2017 (Un)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a. Iron & Steel (Including Other Income)	6,777.77	7,876.30	5,188.59	21,712.07
	b. Power (Including Other Income)	462.86	536.00	573.37	2,067.01
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
		<b>7,240.63</b>	<b>8,412.30</b>	<b>5,761.97</b>	<b>23,779.08</b>
	Less : Inter Segment Revenue	460.92	533.37	569.99	2,055.26
	<b>Net Sales / Income from operations</b>	<b>6,779.71</b>	<b>7,878.93</b>	<b>5,191.98</b>	<b>21,723.82</b>
<b>2</b>	<b>Segments Results</b>				
	a. Iron & Steel	459.02	537.80	57.44	1,072.56
	b. Power	(102.05)	(202.20)	224.02	52.98
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
		<b>356.97</b>	<b>335.60</b>	<b>281.46</b>	<b>1,125.54</b>
	Finance Cost	(236.08)	(227.28)	(211.10)	(872.56)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>120.89</b>	<b>108.32</b>	<b>70.36</b>	<b>252.98</b>
	Tax Expense	32.25	(151.45)	(6.21)	(197.78)
	<b>Total Profit After Tax</b>	<b>88.64</b>	<b>259.78</b>	<b>76.56</b>	<b>450.76</b>
<b>3</b>	<b>Segment Assets</b>				
	a. Iron & Steel	15,497.98	12,841.84	10,399.89	12,841.84
	b. Power	2,948.49	3,027.51	3,257.94	3,027.51
	c. Real Estate	426.13	426.13	564.65	426.13
	d. Fabrics	349.94	349.94	1,184.21	349.94
	e. Unallocated	487.11	410.68	720.91	410.68
		<b>19,709.65</b>	<b>17,056.10</b>	<b>16,127.60</b>	<b>17,056.10</b>
<b>4</b>	<b>Segment liabilities</b>				
	a. Iron & Steel	7,371.19	7,274.15	6,983.27	7,274.15
	b. Power	99.11	81.16	44.57	81.16
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
	e. Unallocated	3,379.77	962.60	524.67	962.60
		<b>10,850.07</b>	<b>8,317.91</b>	<b>7,552.51</b>	<b>8,317.91</b>
<b>5</b>	<b>Equity/Capital Employed</b>	<b>8,859.58</b>	<b>8,738.19</b>	<b>8,575.08</b>	<b>8,738.19</b>
	<b>Total (4+5)</b>	<b>19,709.65</b>	<b>17,056.10</b>	<b>16,127.60</b>	<b>17,056.10</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED



Place: Raipur  
Date: 14.08.2018

P. K. JHA  
Director  
DIN: 06812944

**Notes:-**

- 1) The unaudited financial results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 14.08.2018. The Statutory auditors have conducted a Limited Review for the above Standalone Unaudited Financial Results.
- 2) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS-34..
- 3) The statutory auditors of the Company have issued unaudited financial results for the quarter ended June, 2018. An unqualified report has been issued by them thereon
- 4) Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary

**BY ORDER OF THE BOARD  
FOR VASWAN INDUSTRIES  
LIMITED**

**P. K. JHA**  
Director  
DIN: 06812944

**Place: Raipur  
Date: 14.08.2018**

