



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



VIL/SECRETARIAL/2019-20

14th February, 2020

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Un-audited Financial Results for December 31st, 2019

We are submitting herewith the Un-audited Financial Results of the Company for the quarter and nine month ended December 31st, 2019, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,
For **Vaswani Industries Limited**

(Yashwant Vaswani)
Whole-time Director
DIN: 01627408

Encl: As stated above.

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhagl@yahoo.com

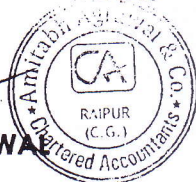
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Vaswani Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C


AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 20075315AAAAAC8216



Place: Raipur
Date: 14.02.2020

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221
Standalone Unaudited Financial Results for the Period Ended 31.12.2019

(RS. IN LAKHS)

S.NO	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue from operations:	9,825.02	8,829.19	7,577.04	26,097.87	22,162.04	31,912.23
II	Other income	67.81	9.61	7.18	83.71	42.15	52.70
III	Total Income from Operations	9,892.83	8,838.80	7,584.22	26,181.58	22,204.19	31,964.93
IV	EXPENSES						
	a. Cost of materials consumed	4,331.62	5,560.92	5,078.89	15,094.69	15,721.38	20,636.78
	b. Changes in inventories of finished goods	63.59	327.17	22.81	(1.64)	(339.45)	(574.59)
	c. Cost of traded goods sold	3,817.67	2,375.22	656.56	8,305.31	1,956.89	4,865.05
	d. Employees benefits expenses	136.02	124.81	110.00	382.58	317.21	462.26
	e. Finance costs	270.67	222.31	232.84	763.15	676.21	952.08
	f. Depreciation and amortisation expenses	135.67	131.99	121.02	403.30	388.96	520.55
	g. Other Expenses	946.11	807.43	1,320.49	2,369.13	3,218.25	4,772.75
	Total expenses (a+b+c+d+e+f+g)	9,701.35	9,549.85	7,542.61	27,316.52	21,939.44	31,634.88
V	Profit/Loss before exceptional items and tax	191.48	(711.05)	41.61	(1,134.94)	264.75	330.04
VI	Exceptional items						
VII	Profit/Loss before and tax	191.48	(711.05)	41.61	(1,134.94)	264.75	330.04
VIII	Tax Expense					0.56	0.57
	a) Current Tax	53.08	(190.25)	(26.61)	(133.65)	(216.63)	213.42
	b) Deffered Tax						
IX	Profit/(loss) for the period	138.40	(520.80)	68.22	(1,001.30)	480.82	116.05
X	Other comprehensive income				927.65	-	2.12
	A. (i) Items that will not be reclassified to profit and loss:						
	(ii) Income tax relating to items that will not be reclassified to profit or loss				(161.92)	-	(0.44)
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	138.40	(520.80)	68.22	(235.56)	480.82	117.73
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)					1.60	0.39
	i) Basic	0.46	-	0.23	-	1.60	0.39
	ii) Diluted	0.46	-	0.23	-	1.60	0.39

BY ORDER OF THE BOARD
 FOR VASWANI INDUSTRIES LIMITED
For, Vaswani Industries Ltd

YASHWANT VASWANI
 Director
 DIN:01647208

Vaswani
 Director.

Place: Raipur
 Date: 14-02-2020

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)
Standalone Unaudited Segment-wise Revenue, Results and Capital Employed for the
Period ended on 31.12.2019

(Rs. IN LAKHS)

Sl. No.	Particulars	Quarter ended			Nine months Ended		Annual
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue			7,047.61	24,765.57	20,708.79	29,939.47
	a. Iron & Steel (Including Other Income)	9,314.36	8,324.86	536.60	1,416.00	1,495.39	2,025.46
	b. Power (Including Other Income)	578.47	513.93	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	7,584.21	26,181.58	22,204.18	31,964.93
		9,892.83	8,838.79	522.61	1,373.19	1,468.77	1,975.02
	Less: Inter Segment Revenue	1,009.31	68.23	7,061.60	24,808.39	20,735.41	29,989.91
	Net Sales / Income from operations	8,883.52	8,770.56	-	-	-	-
2	Segments Results			229.43	277.62	975.79	2,030.90
	a. Iron & Steel	77.49	(309.57)	45.02	278.24	(34.83)	(746.66)
	b. Power	384.66	(179.17)	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	274.45	555.86	940.96	1,284.24
		462.15	(488.74)	(232.84)	(763.15)	(676.21)	(952.08)
	Finance Cost	(270.67)	(222.31)	-	-	-	-
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	41.61	(207.29)	264.75	332.16
	Total Profit Before Tax	191.48	(711.05)	(26.61)	28.27	(216.07)	214.43
	Tax Expense	53.08	(190.25)	68.22	(235.56)	480.82	117.73
	Total Profit After Tax	138.40	(520.80)	-	-	-	-
3	Segment Assets			13,392.09	13,961.90	13,392.09	15,575.35
	a. Iron & Steel	13,961.90	14,080.15	2,874.25	2,637.49	2,874.25	2,843.48
	b. Power	2,637.49	2,699.01	426.72	426.13	426.72	426.13
	c. Real Estate	426.13	426.13	351.03	-	351.03	-
	d. Fabrics	-	-	557.92	1,202.49	557.92	984.90
	e. Unallocated	1,202.49	1,053.15	17,602.01	18,228.02	17,602.01	19,829.86
		18,228.02	18,258.44	-	-	-	-
4	Segment liabilities			7,607.72	8,212.92	7,607.72	5,376.45
	a. Iron & Steel	8,212.92	5,357.43	81.06	-	81.06	-
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	978.80	826.89	978.80	741.47
	e. Unallocated	826.89	861.75	8,667.58	9,039.81	8,667.58	6,117.92
		9,039.81	6,219.18	8,934.43	9,188.21	8,934.43	13,711.94
5	Equity/Capital Employed			17,602.01	18,228.02	17,602.01	19,829.86
	Total (4+5)	18,228.02	18,258.44	-	-	-	-

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED
For, Vaswani Industries Ltd.

YASHWANT VASWANI
Director
DIN:01647208

Place: Raipur
Date: 14-02-2020