



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2025-26/JUNE/21

Date: 18.06.2025

To,

The Manager (Listing)

BSE Limited

The Secretary, Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai(M.H.) - 400001

BSE Script Code:533576

The Manager (Listing)

National Stock Exchange of India Ltd.

The Manager, Listing Department

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai-400051.

NSE Symbol: VASWANI

**Sub: Outcome of Postal Ballot and Submission of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform you that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted a Postal Ballot process as set out in the Notice dated May 19, 2025.

The remote e-voting period concluded at 5:00 p.m. (IST) today. Thereafter, the Scrutinizer submitted his report on the results of the Postal Ballot. Based on the Scrutinizer's Report, we are pleased to inform you that the following special resolution has been duly approved by the members of the Company with the requisite majority:

Sr. NO.	DESCRIPTION OF RESOLUTION	RESOLUTION REQUIRED (ORDINARY/SPECIAL)
1	Approval for the issue and allotment of 16,00,000 fully paid-up equity shares of Rs. 10 each, at an issue price of Rs. 50 per share, by way of a preferential issue on a private placement basis, aggregating up to Rs. 8,00,00,000.	Special Resolution

**Regd. Office & Factory :** Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221  
**Mob.:** 09977403360/ 90, **E-mail :** jhaji@vaswaniindustries.com, saurabh@vaswaniindustries.com, store@vaswaniindustries.com,  
**Website :** www.vaswaniindustries.com



## Vaswani Industries Limited

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In accordance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting result and the Scrutinizer's Report in respect of the special resolution passed by the members of the Company, for your records and necessary action.

The voting results and the Scrutinizer's Report are also being uploaded on the Company's website at <https://www.vaswaniindustries.com>.

This is for your information and records.

Yours Faithfully,

For, **Vaswani Industries Limited**

**Sakshi Agrawal**

**Company Secretary and Compliance Officer**

**Encl: as above**

## General information about company

Scrip code	533576
NSE Symbol	VASWANI
MSEI Symbol	NOTLISTED
ISIN	INE590L01019
Name of the company	VASWANI INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-06-2025
Start time of the meeting	
End time of the meeting	

## Scrutinizer Details

Name of the Scrutinizer	PRAVEEN KUMAR KANUNGO
Firms Name	Kanungo Agrawal & Co
Qualification	CS
Membership Number	F13444
Date of Board Meeting in which appointed	08-05-2025
Date of Issuance of Report to the company	18-06-2025

## Voting results

Record date	16-05-2025
Total number of shareholders on record date	17555
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

## Resolution (1)

Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					Approval for the issue and allotment of 16,00,000 fully paid-up equity shares of Rs. 10 each, at an issue price of Rs. 50 per share, by way of a preferential issue on a private placement basis, aggregating up to Rs. 8,00,00,000.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18846153	18785153	99.6763	18785153	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18846153	18785153	99.6763	18785153	0	100	0
Public- Institutions	E-Voting	10599	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10599	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12489401	320057	2.5626	318781	1276	99.6013	0.3987
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12489401	320057	2.5626	318781	1276	99.6013	0.3987
Total		31346153	19105210	60.9491	19103934	1276	99.9933	0.0067
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information (1)	

# KANUNGO AGRAWAL & CO.

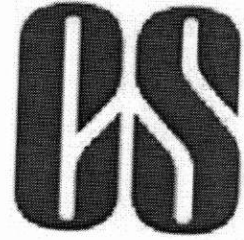
*A firm of Company Secretaries*

**Praveen Kanungo**

*B.Sc, FCS*

**Neetu Agrawal**

*B.Com, FCS*



June 18, 2025

To,  
The Chairperson  
Vaswani Industries Limited  
Bahesar Road, Near Cycle Park,  
Vill - Sondra Phase-II, Industrial Area, Siltara  
Raipur (C.G.) 493221

Sub: Report of Scrutinizer on Voting Process carried out through Postal Ballot ("Remote e-voting") conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014.

Dear Sir,

We are pleased to present our report on the Postal Ballot conducted by Vaswani Industries Limited ("The Company") seeking consent of its members for the resolutions as contained in the Notice of Postal Ballot dated May 19, 2025.

1. I, Praveen Kumar Kanungo, Partner of M/s Kanungo Agrawal & Company, Practicing Company Secretaries, (Membership No F13444/ C.P. No 8461) have been appointed as the Scrutinizer by the Board of Directors of the Company in terms of the appointment letter dated May 9, 2025 for the purpose of scrutinizing the Postal Ballot through remote e-voting in respect of the below stated resolution as proposed in Postal Ballot Notice dated May 19, 2025.
2. In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company availed the services of MUFG Intime India Private Limited (Instavote) to provide remote e-voting facilities for all resolutions proposed through Postal Ballot.
3. The management of the Company is responsible for ensuring compliance with the provisions of the Companies Act, 2013, the applicable rules, circulars, and notifications issued by the Ministry of Corporate Affairs ('MCA') concerning Postal Ballot through remote e-voting, as well as the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to the businesses set out in the Postal Ballot Notice dated May 19, 2025.
4. My responsibility as a Scrutinizer is limited to overseeing the e-voting process in a fair and transparent manner and preparing a Scrutinizer's Report on the votes cast 'IN FAVOUR' or



'AGAINST' the resolutions set out in the Postal Ballot Notice, based on the reports generated from the e-voting system of MUFG Intime India Private Limited (Instavote), the authorized agency engaged by the Company.

5. The shareholders of the Company holding shares as of the cut-off date, Friday, May 16, 2025, were entitled to vote on the resolutions set out in the Postal Ballot Notice.
6. The Company completed the dispatch of the Postal Ballot Notice on Monday, May 19, 2025, via email to Members who had registered their email addresses. The Postal Ballot Notice was also hosted on the Company's website and the Instavote platform and was intimated to BSE Limited and NSE Limited on the same date.
7. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and relevant MCA circulars, an advertisement regarding the Postal Ballot was published on May 20, 2025, in the *Free Press Journal* (English) and *Deshbandhu* (Hindi).
8. In term of the aforesaid notice, members were required to convey their assent or dissent only through e-voting system, on the e-voting platform provided by MUFG Intime India Private Limited (Instavote), from 9.00 A.M. (IST) May 20, 2025 till 5.00 P.M. (IST) on June 18, 2025.
9. After the closure of remote e-voting period on Wednesday, June 18, 2025 at 5:00 PM (IST), I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company, for the purpose of this report.
10. The details of Members who cast their votes electronically on the resolutions were downloaded from the e-voting system of MUFG Intime India Private Limited (Instavote) at <https://instavote.linkintime.co.in>.
11. I have scrutinized, downloaded and counted the votes cast through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
12. The results of the remote e-voting are as under:

Summary of e-votes cast by remote e-voting:

**Resolution 1: Special Resolution:**

Approval for the issue and allotment of 16,00,000 fully paid-up equity shares of Rs. 10 each, at an issue price of Rs. 50 per share, by way of a preferential issue on a private placement basis, aggregating up to Rs. 8,00,00,000.

a) Vote in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
35	19103934	99.9933



b) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	1276	0.0067

c) Invalid votes:

Number of members voted	Number of valid votes cast by them
Nil	Nil

13. Although the promoters and promoter group are interested parties in this resolution, they were entitled to vote as the preferential allotment is in full compliance with SEBI ICDR and is therefore not a "related party transaction" under regulation 2(1) (zc) of SEBI LODR.

14. In view of the above scrutiny, I hereby certify that the above resolution has secured the requisite majority of e-votes and has been passed as Special Resolution on June 18, 2025.

15. All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safe keeping.

Based on the information, you may kindly announce the results

Place: Raipur

Date: 18.06.2025



**For, Kanungo Agrawal & Co.**

Company Secretaries

Praveen Ku. Kanungo

Partner

M. No. 13444

C. P. No. 8461

PRCN: 1401/2021

UDIN: F013444G000629620

Countersigned

Sakshi Agrawal

Company Secretary & Compliance Officer

M. No. A70486

Vaswani Industries Limited